

KELVIN CHIA YANGON

LOCAL KNOW-HOW WITH INTERNATIONAL EXPERTISE

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Kelvin Chia Yangon Ltd. (KCY) has been in active operation in Myanmar since 1995, and currently has offices in Yangon and Mandalay. KCY is the firm of choice for those seeking to navigate the fast-changing legal and regulatory landscape in Myanmar, where it has gained hard earned connections and acquired extensive deal and transactional experience.

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MYANMAR INVESTMENT COMMISSION ISSUES LIST OF REQUIREMENTS FOR INVESTMENTS IN EDUCATION SERVICES

The Myanmar Investment Commission (“MIC”) has issued a list of 17 requirements that investors applying for investments in education services are required to submit.

On 10 August 2018, the MIC had issued the following requirements that investors are required to submit when applying for investments in education services.

No	Requirement
1	Whether the investor is a foreign or local,
2	Type of Investment (1) Local, (2) Joint Venture between Local and Foreign, (3) Foreign
3	Type of Educational Institute to be opened,
4	Certificate, qualification, diplomas, or degrees to be granted, and organization recognizing/certifying them,
5	Sample certificate, qualification, diploma, degree to be issued,
6	Type of Curriculum to be used (National or International)
7	Educational background of the responsible officers for management, administrative and teaching of the private school,
8	The brief CVs, degrees, qualifications and teaching experience of the teachers who will be teaching the subjects at the private school,
9	Nationality of teachers (Myanmar or foreigner)
10	Undertaking of having adequate number of teachers and staff for the private school,

No	Requirement
11	Evidence that there is adequate compound, building and approvals for use for the applicable type of private school,
12	No objection letter from at least 10 neighbours and certification from the Ward administrator that the no objection letter is correct,
13	Whether there is good school environment (1) Plan to maintain the private school's grounds, environment, classrooms, practical rooms clean and healthy, (2) Plan for healthcare emergencies, (3) Plan for school safety and fire safety.
14	Recommendation from relevant ministry based on the type of private school to be opened,
15	Undertaking to abide by the National Education Law, existing laws and education laws that would be enacted in the future,
16	Undertaking to ensure that there will be no alcohol and drug usage within the school grounds,
17	Undertaking to prevent sexual harassment upon teachers and students

The MIC had also issued the Notification 7/2018 in April 2018, stipulating the types of educational services that investors may undertake, as well as the forms of investment that the investors may engage in, such as a private school that are 100% fully owned by a Myanmar citizen or organization, private schools established as joint ventures between local and foreign entities through joint capital contributions, and private schools established with 100% capital contribution by a foreign entity. This new issuance provides further clarity by listing the requirements that the investor is required to submit when submitting proposals for educational services.



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