

KELVIN CHIA YANGON

LOCAL KNOW-HOW WITH INTERNATIONAL EXPERTISE

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Kelvin Chia Yangon Ltd. (KCY) has been in active operation in Myanmar since 1995, currently with offices in Yangon and Mandalay. KCY is the firm of choice for those seeking to navigate the fast-changing legal and regulatory landscape in Myanmar, where we have gained extensive experiences and expertise across all the fast-changing legal and regulatory landscape in Myanmar areas of commercial practice.

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ONE STEP CLOSER TO IMPLEMENTATION OF THE CONDOMINIUM LAW: CONDOMINIUM REGISTRARS APPOINTED

On 14th September, the Ministry of Construction issued the Notification 227/2018 (“the Notification”) providing for the appointment of Registrars for Condominium Registration and the establishment of Condominium Registration Offices at respective regions and states. Twelve Registrars from the Department of Urban and Housing Development (“DUHD”) were appointed for 12 regions and states together with Nay Pyi Taw, with the notable absence of Registrars in Bago Region, Magway Region, and Kachin State.

Under the Condominium Law (2016), these Registrars are to be the principal authority for the registration and transfer of condominium units, effectively serves as the office for registering deeds and contracts relating to condominiums and condominium lands.

However, while these Registrars have been appointed and the Condominium Registration Offices established, the statutorily-required Management Committee, which oversees all Registrars and Condominium Registration Offices has yet to be formed. According to DUHD, the approval for the formation of the Management Committee is pending and once it is approved, all bodies required under the Condominium Law (2016) to implement its provisions will be in place, and qualifying condominium projects would then become registrable and covered under the provisions of the Condominium Law (2016).

Kelvin Chia Yangon organized a seminar on Condominium Law March 2018. With the overwhelming interest on the implementation of the Condominium Law, this is a much-welcomed step for the investors in the real estate sector.



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